

Finance Committee Meeting Minutes

Otis Town Hall

1 No Main Rd,

Wednesday February 19, 11:00 a.m.

1. Call to Order: the meeting was called to order at 11:01/

present: Jim Crandall: Chair

Lisa D'Orazio: member

Terry Gould: member

2. Approval of Minutes:

Minutes from January 27, 2025 were approved as amended:

motion to approve: Lisa D'Orazio

2nd: Jim Crandal

aye: Terry Gould

3. Budget Discussion: discussion regarding the process used going forward at our joint budget meetings. The process has been to work through and review each department using comparisons from past years and the available current data to predict the next fiscal budget as closely as possible. Departments will come to meetings to discuss changes in question and to defend their reasons for changes. Capital expenses are also discussed with departments involved.

4. RDA Discussion: All members acknowledged that they had been attending meetings to learn and review information regarding the changes to the FRRSD agreement.

The Finance Committee members do not agree with or endorse the newly presented assessment and apportionment method that is presented in the new RDA offered by the School Committee.

5. Finance Board topics not reasonably anticipated:

The committee members would like to attend regular selectboard meetings and be able to offer comment or ask questions. We will consult with the Town Clerk and post the intention to attend meetings going forward.

6. Adjourn 11:55 a.m.

